



# XXIII HEMISPHERIC CONGRESS PANAMÁ 2019



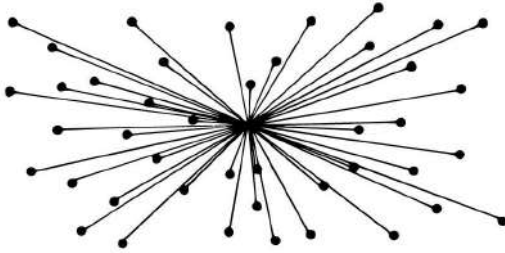
**TRADE SOLUTIONS GROUP**

*Global Banking On Demand*

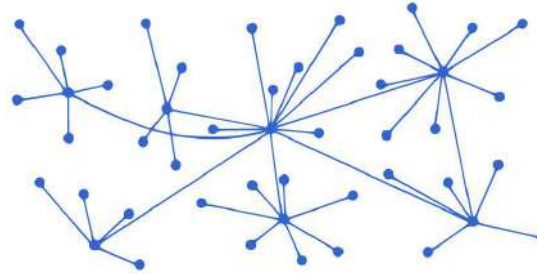
# Electronic payment methods

## Traditional payments

### Centralized - Local

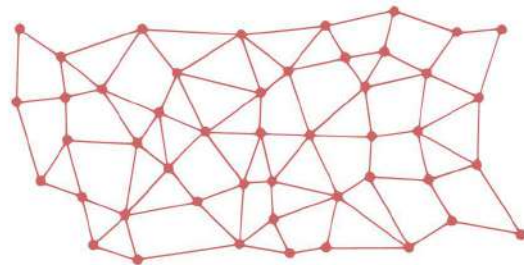


### Decentralized - Global



Problem of correspondent banking and Impact of de-risking.

## Distributed Payments and the blockchain opportunity



# Distributed Payments on the blockchain

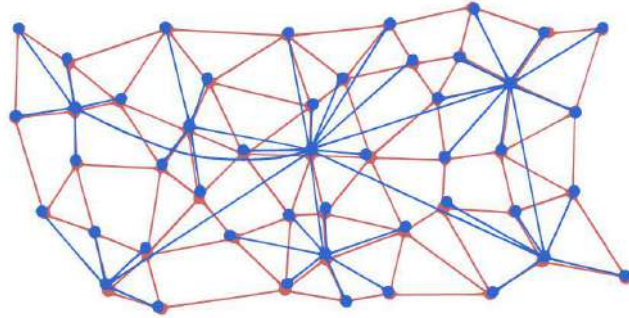


DASH as a payment / settlement / barter currency largely used in Venezuela and Columbia is a clear example of how technology comes at the rescue of retail domestic payments for a failing currency.

DXCD - The Digital EC Dollar be the world's first digital legal tender currency to be issued by a central bank on blockchain. This project will involve a securely minted and issued digital version of the EC dollar (DXCD)



# Hybrid Payments on & off the blockchain



**WinstanPay** a network of regulated financial institutions bridging legacy payment methods such as SWIFT or FED with on blockchain payments with embedded compliance.  
Single currency cross border payments

## Stellar:

USD to XLM to EUR  
USD to XLM to USD

Stellar Network proposes solution to cross border payments where Lumens (XLM) is the settlement currency for settlement but not retail transactions



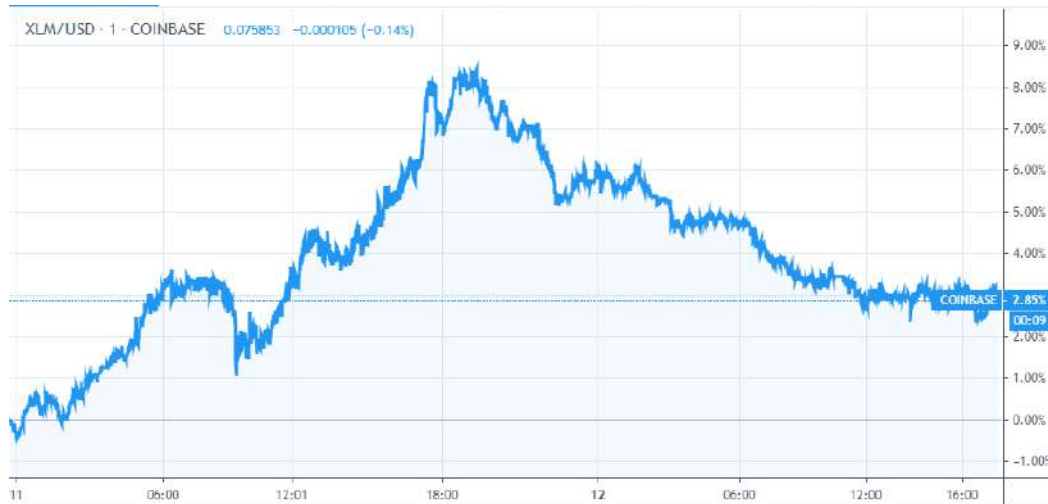
# How does it work?

## Stellar single currency payment end up with 2 trades

Stellar built-in Decentralized Exchange matches buy and sell offers from the Anchors that hold the currencies.

Settling with Lumens a centralized currencies sent over a distributed network.

## Lumen Volatility in 24H this week



Are we ready to all signup with a new currency with a 10% volatility in one day?



# How does it work?

## Stable Coins to the rescue

Almost 80% of global trade is settled in USD.

Stable coins can work like an MT202 combining US Dollar stability with the efficiency of blockchain technology as a settlement currency.



BAML filed a patent to use RIPPLE technology for Centralized currencies sent over a distributed network.

## Balboa Volatility the last 10 Years

16 Aug 2009 00:00 UTC - 13 Aug 2019 17:55 UTC PAB/USD close:1.00000 low:1.00000 high:1.00000



Historical flat line of the PAB makes it the ideal Stable coin for settlement.

Why not issue a Digital Panamanian Balboa DPAB over the blockchain!

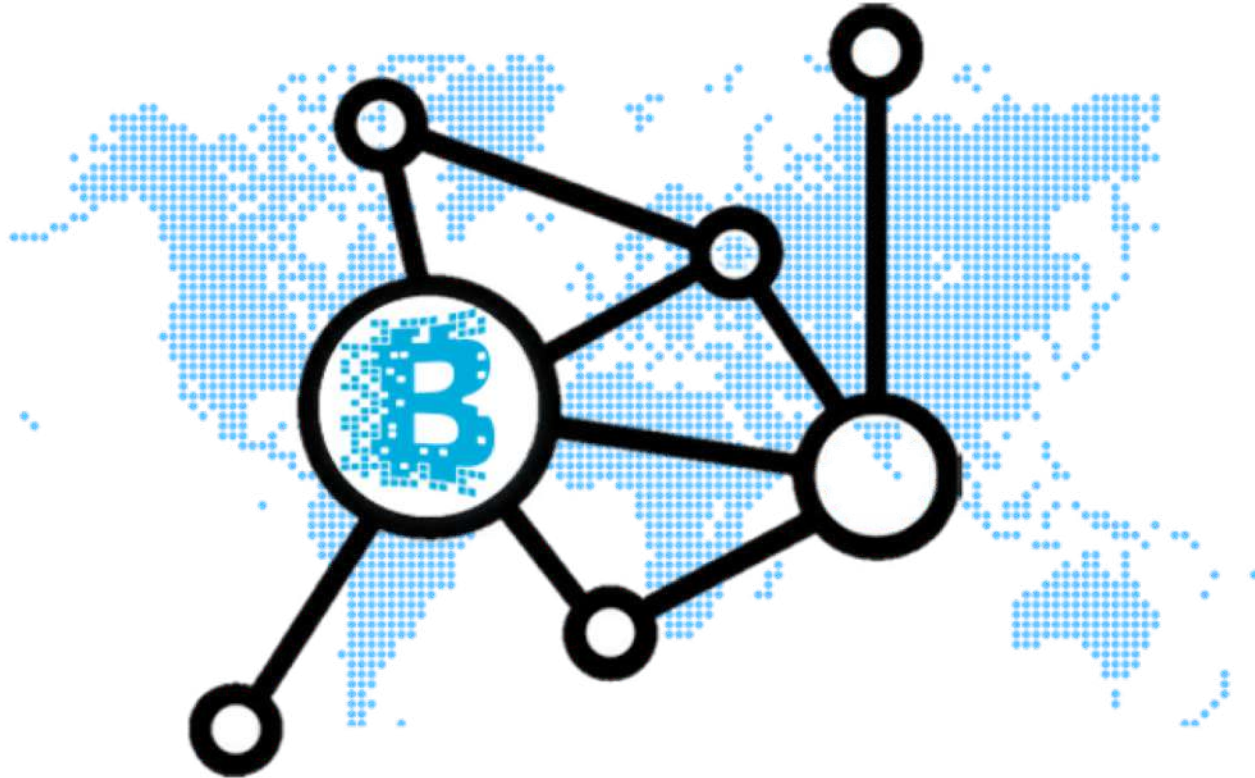
# Payments and anonymity

Compliance is a choice.

30 years ago: SWIFT MT103 – One of our clients

Technology is the solution not the problem.

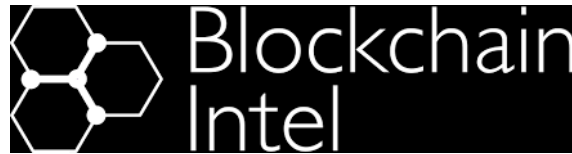
Blockchain brings transparency we never had before.



# The payment methods that favor anonymity? CASH

Every payment over the blockchain has the sender's and receiver's wallet address which are like IBAN accounts. Your compliance department can drill down to the origin and final destination of a payment when enhanced due diligence is warranted.

Blacklist of wallets with criminal activities are available today.



Why not start a white list with WorldKYC™





# AML requirements impact the development of payment methods?

**Yes - in a negative way first**

Regulator SIBOS 2015 - Bitcoin and Crypto are for criminals!



# AML requirements impact the development of payment methods?

## Yes - in a positive way

We now have the technology for KTC know their customers and suppliers.  
Invite our marketing department to use technology to market to the right customer.



Success is in global collaboration, sharing with the relevant entities.

Banks – Casa de Cambios - Factoring Companies...



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# Thank you